



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
17th City Council

PR2008-316

41st Regular Session

RESOLUTION NO. SR- **4319** 3-2008

A RESOLUTION URGING THE QUEZON CITY GOVERNMENT THROUGH THE CITY MAYOR, HONORABLE FELICIANO R. BELMONTE, JR., TO ENTER INTO A MEMORANDUM OF AGREEMENT (MOA) WITH THE COOPERATIVE RURAL BANK OF BULACAN (CRBB) FOR THE PURPOSE OF GRANTING LOW INTEREST LOAN TO QUEZON CITY GOVERNMENT EMPLOYEES.

Introduced by Councilors JOSEPH P. JUICO, VICTOR V. FERRER, JR., WINSTON "Winnie" T. CASTELO, JAIME F. BORRES, ANTONIO E. INTON, JR. and JESUS MANUEL C. SUNTAY.

WHEREAS, the Cooperative Rural Bank of Bulacan (CRBB) is a cooperative bank organized and existing under and by virtue of the laws of the Philippines with principal address at Banga 1st, Plaridel Bulacan;

WHEREAS, Cooperative Rural Bank of Bulacan (CRBB) seeks to provide financial assistance to City government employees and to collect borrower's loan amortizations through the payroll deduction system previously implemented by the Quezon City Government;

WHEREAS, the City government has agreed to restore and/or reinstate the payroll deduction system which shall only be effective until all loan accounts of existing Quezon City Government employee-borrowers shall have been fully paid;


WHEREAS, the Quezon City Government is authorized to deduct the loan amortization from salaries of employee-borrowers of the Cooperative Rural Bank of Bulacan (CRBB).

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to urge, as it does hereby urge the Quezon City Government, through the Honorable City Mayor, Feliciano R. Belmonte, Jr., to enter into a Memorandum of Agreement (MOA) with the Cooperative Rural Bank of Bulacan (CRBB) to grant low interest loan to Quezon City government employees.

RESOLVED, FURTHER, that copies of this Resolution be furnished to all city agencies concerned and to Mr. Nestor S. Custodio, General Manager and Chief Operating Officer of Cooperative Rural Bank of Bulacan (CRBB), for their information.

ADOPTED: October 6, 2008

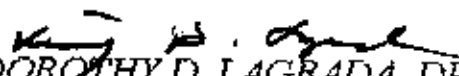

JORGE B. BANAL, JR.
President Pro-Tempore
Acting Presiding Officer

ATTESTED:


DOROTHY D. LAGRADA, DPA
City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 6, 2008 and was CONFIRMED on October 13, 2008.


DOROTHY D. LAGRADA, DPA
City Gov't. Asst. Dept. Head III